

**PROVINCIAL GRAND LODGE
OF MARK MASTER MASONS OF DURHAM
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PROVINCIAL GRAND LODGE OF MARK MASTER MASONS OF DURHAM

We have reviewed the financial statements of the Provincial Grand Lodge of Mark Master Masons of Durham for the year ended 31 December 2024 which comprise the revenue account, balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including the Financial Reporting Standard (FRS) 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the Lodge's members, as a body, in accordance with the terms of our engagement letter dated 23 March 2023. Our review has been undertaken so that we may state to the Lodge's members, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Lodge and the Lodge's members, as a body, for our work, for this report or the conclusions we have formed.

Members responsibility for the financial statements

As the members of the Lodge, you are responsible for the preparation of the accounts in accordance with the requirements of the Financial Reporting Standard (FRS) 102 section 1A and the rules of the Lodge.

I report in respect of my examination of the Lodge's accounts.

Conclusion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the rules of the Lodge
- (2) the accounts do not accord with those records; or
- (3) That the financial statements have not been prepared so as to give a true and fair view of the state of the Lodge's affairs as at that date and of its surplus or deficit for the year then ended.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

East Suite, Ground Floor,
Avalon House, St Catherine's Court,
Sunderland

ALISON HENSHAW FCCA
For and on behalf of
Torgersens
Chartered Accountants

Date:

PROVINCIAL GRAND LODGE OF MARK MASTER MASONS OF DURHAM

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Income		
Lodge Dues	6,349.00	5,546.50
Fees of Honour	660.00	690.00
Bank Interest	340.96	213.75
2029 MBF Festival	4,516.00	-
Ties & Tokens	21.32	210.00
Donations	5,500.00	500.00
Annual Meeting Dues	6,589.23	6,152.91
Other	-	-
	<u>23,976.51</u>	<u>13,313.16</u>
Expenditure		
Provincial Grand Lodge (Craft):		
Cost of Yearbook	26.00	26.00
Ties & Tokens	-	52.69
2029 MBF Festival	4,180.00	737.99
PGM Installations	-	60.00
Administration Expenses:		
Printing & Stationery	669.02	516.99
Postage & Telephone	50.00	645.00
Sundries	30.00	266.54
Website	181.79	127.06
Accounts	1,692.00	1,584.00
Depreciation	358.32	179.60
Annual Meeting	9,678.55	9,909.46
	<u>16,865.68</u>	<u>14,105.33</u>
Deficit of Income over Expenditure	7,110.83	(792.17)
Transfer to Special Reserves	(500.00)	(500.00)
Transfer from Centenary Fund	-	-
Transfer to 2029 MBF Festival	(336.00)	382.99
Surplus/(Deficit) for the Year	<u>6,274.83</u>	<u>(909.18)</u>

PROVINCIAL GRAND LODGE OF MARK MASTER MASONS OF DURHAM

UNAUDITED BALANCE SHEET

AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed Assets			
Regalia	1	4.00	4.00
Equipment	1	1,253.68	1,612.00
Current Assets			
Stock	2,078.77	2,437.45	
Debtors	500.00	500.00	
Cash at Bank:			
Current Account	18,605.14	10,986.27	
Deposit Account - Barclays	23,006.32	44,190.23	36,589.08
		<u>45,447.91</u>	<u>38,205.03</u>
Creditors:- Amounts falling due within one year		(1,746.00)	(1,614.00)
Total Net Assets		<u>43,701.91</u>	<u>36,591.08</u>
Represented by:			
Accumulated Fund			
Balance at January 2024	30,124.09	31,033.27	
Deficit for the Year	7,110.83	(792.17)	
Transfer (to)/from Income & Expenditure Account	(836.00)	(117.01)	
Balance at 31 December 2024		36,398.92	30,124.09
Special Reserve Account	2		
Balance at 1 January 2024	2,972.66	2,472.66	
Transfer (to)/from Income & Expenditure Account	500.00	500.00	
Balance at 31 December 2024		3,472.66	2,972.66
2029 MBF Festival			
Balance at 1 January 2024	3,494.33	3,877.32	
Transfer to Income & Expenditure Account	336.00	(382.99)	
Balance at 31st December 2024		3,830.33	3,494.33
		<u>43,701.91</u>	<u>36,591.08</u>

Approved & Agreed on:

The notes on page 4 form part of these financial statements

PROVINCIAL GRAND LODGE OF MARK MASTER MASONS OF DURHAM

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Fixed Assets

	Regalia £	Equipment £	Total £
Cost			
At 1 January 2024	783.84	1,791.60	2,575.44
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>783.84</u>	<u>1,791.60</u>	<u>2,575.44</u>
Depreciation			
At 1 January 2024	779.84	179.60	959.44
Charge for Year	-	358.32	358.32
Disposals	-	-	-
At 31 December 2024	<u>779.84</u>	<u>537.92</u>	<u>1,317.76</u>
Net Book Value			
At 31 December 2024	<u>4.00</u>	<u>1,253.68</u>	<u>1,257.68</u>
At 31 December 2023	<u>4.00</u>	<u>1,612.00</u>	<u>1,616.00</u>

2. Special Reserve Account

The special reserve account is a provision towards the cost of any future installation of a Provincial Grand Master

3. 2029 MBF Festival

The MBF Festival fund is a reserve created to celebrate the MBF in 2029.

4. Related Party

There are no related parties or related party transactions during the year.